

**FOR IMMEDIATE RELEASE**



**NICHOLAS**

Nicholas Financial, Inc.  
Corporate Headquarters  
2454 McMullen-Booth Rd.  
Building C, Suite 501  
Clearwater, FL 33759

**Contact: Irina Nashtatik**

CFO  
Ph # (727)-726-0763

**NASDAQ: NICK**

**Web site:**  
[www.nicholasfinancial.com](http://www.nicholasfinancial.com)

**Nicholas Financial Announces Chief Executive Officer's Employment Agreement**

**September 15, 2022** – Clearwater, Florida - Nicholas Financial, Inc. (NASDAQ: NICK) announced the Employment Agreement of Mike Rost as Chief Executive Officer (CEO) through August 29, 2023. The material terms of Mr. Rost's Employment Agreement are disclosed in the Company's Form 8-K filed on the date thereof.

For more information on Nicholas, visit [www.nicholasfinancial.com](http://www.nicholasfinancial.com).

**About Nicholas Financial, Inc.**

Nicholas Financial, Inc. (NASDAQ:NICK) is a specialized consumer finance company, operating branch locations in both Southeastern and Midwestern U.S. States. The Company engages primarily in acquiring and servicing automobile finance installment contracts ("Contracts") for purchases of used and new automobiles and light trucks. Additionally, Nicholas Financial originates direct consumer loans ("Direct Loans") and sells consumer-finance related products. For an index of Nicholas Financial, Inc's new releases or to obtain a specific release, please visit our website at [www.nicholasfinancial.com](http://www.nicholasfinancial.com).

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