



November 15, 2023

Dear Dealer Partners,

Nicholas Financial will no longer be accepting new auto loan applications or purchasing auto finance contracts effective November 15th, 2023.

Nicholas Financial will honor and fund any contract that has been approved in the past 30 days and is submitted with the appropriate stipulations.

The team at Nicholas Financial would like to extend a very sincere thank you to all our dealer partners. We truly appreciate all the dealer relationships we have built over the past 38 years. The company has decided to move in a different strategic business direction. Thank you for supporting Nicholas and we wish you nothing but the best in the future.

Sincerely,

Nicholas Financial Inc.